



Working for the Public Good

Economic Contributions of Louisiana's Independent Colleges & Universities

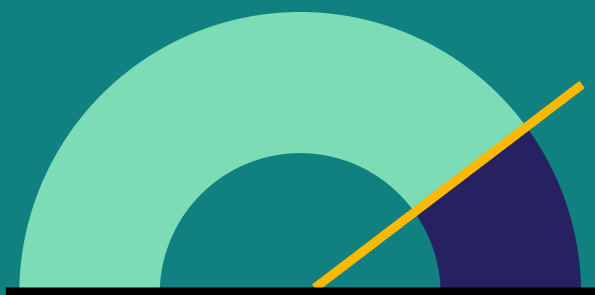


Higher education access and success for Louisiana students

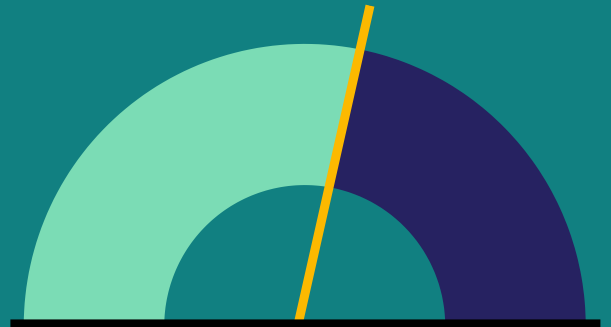
College students in Louisiana have a mosaic of higher education choices. Community colleges, public universities, and independent, nonprofit colleges and universities. All are essential to the state's economic success. While not the largest sector, independent colleges and universities serve students differently and meaningfully, ensuring the all students in the state have the right fit for college and beyond.

Each year, nearly 27,000 students choose an independent college or university, representing 14% of state's undergraduate students. Independent colleges invest \$348 million each year to support students in their academic pursuits, and it shows. Independent institutions exceed expectations and graduate 17% of the students earning bachelor's degrees in the state each year.

This means they are more nimble, serve more transfer students, engage with adults returning to college at a higher rate, and work to ensure their students not only enter college but complete a degree that prepares them for work.



80% Graduates who complete a bachelor's degree in 4 years



56% Students are 56% **MORE LIKELY** to complete a degree on time compared to public universities

Boosting Louisiana's economy

Day-to-day operations of higher education institutions pack a big economic punch. Teaching classes, supporting students building and maintaining facilities, and engaging our communities add up to a **\$2.2 billion economic contribution EACH YEAR** by Louisiana's independent colleges & universities.



\$2.2 billion

economic contributions to Louisiana by independent colleges & universities

\$2.2 billion in economic activity in Louisiana can be attributed to independent colleges and universities annual operations. This not does include major building campaigns or special research investments.

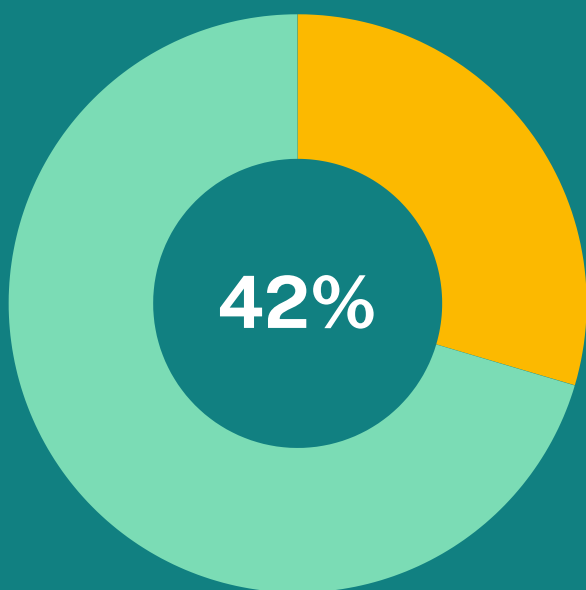
For context, the \$2.2 billion value represents \$500 million above the GDP contributions of the arts/entertainment and agriculture sectors in Louisiana.

Employers of choice

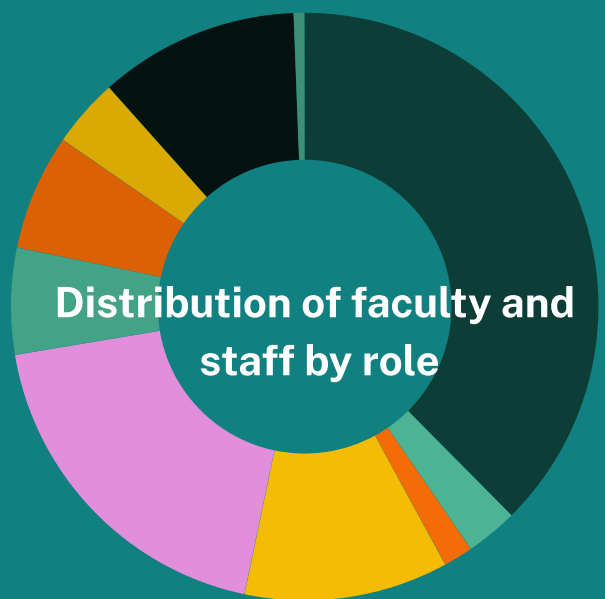
Not only do Independent colleges and universities prepare students to work after graduation but they also are employers of choice in their respective communities.

With a low student to faculty ratio of 11:1, independent colleges invest in their own workforce to help train the next generation of talent.

Louisiana independent colleges and universities employ over 9,000 people, including 42% of all 4-year college and university teaching staff in the state.



LAICU institutions lean into retaining faculty and teaching staff. While only 14% of the state's undergrads are enrolled, LAICU institutions employ 42% of the state's 4-year institution faculty and staff. This not only keeps the student to faculty ratio low at 11:1 but also ensures strong employment for talented teaching staff and professors.



- Instruction (37.58%)
- Librarians (1.64%)
- Business and management (19.07%)
- Community Service (6.38%)
- Administrative Support (11.01%)
- Research (2.85%)
- Student Services (11.23%)
- Healthcare (5.87%)
- IT (3.78%)
- Transportation (0.59%)

Critical impact

Louisiana's independent colleges change lives and support communities

Louisiana's independent colleges and universities are a place of student achievement, community service, and economic support. Without these essential institutions, the state of Louisiana would be missing a critical workforce and an indispensable public good.

\$792

million in annual wages

1 Income to Louisiana residents

Annual expenditures at independent colleges and universities support workers around the state. From supporting local business in the communities where they are located to workers across the state who provide essential services for colleges, \$792 million in annual wages are the result of university operations.

19,360

Jobs in Louisiana

2 Jobs for Louisiana workers

College and university operations support workers across the state by directly employing faculty and staff and by supporting work for Louisianans in industries supported by higher education such as: IT services, food service, health care, accommodations, and household spending. Nearly 20,000 people in Louisiana have jobs each year because of LAICU institutions.

48,860+

Alumni in Louisiana

3 Alumni living and working in Louisiana

67% of alumni from independent colleges and universities stay in Louisiana after graduation. Nearly 50,000 people, that's 19% of the current working age population with a bachelor's degree. Louisiana independent college and university graduates make up nearly 1 in 5 highly educated workers in the state.

Investing in Louisiana

Independent college and university operations provide an incredible fiscal impact to the state's budget and economy. Add in the impact of alumni who live and work in the state and 9% of tax revenues in the state come from a connection to independent colleges and universities.



\$74m

\$74 million in state tax revenues come from employees at independent colleges and universities through income tax, sales and use tax, and property taxes.



\$1.5b

Independent colleges and universities spend \$1.5 billion each year on university operations in the state of Louisiana. This is just the annual operations spending, even more each comes from building and capital expenses as well as research.



9,094

Over 9,000 Louisiana residents are employed across the state by an independent college or university.



35%

LAICU institutions grant 35% of the degrees in the state in biological and physical sciences. Independent colleges are leading the way in science and medical fields.



>73k

More than 73,000 students have earned a degree from a LAICU institution in the past decade.

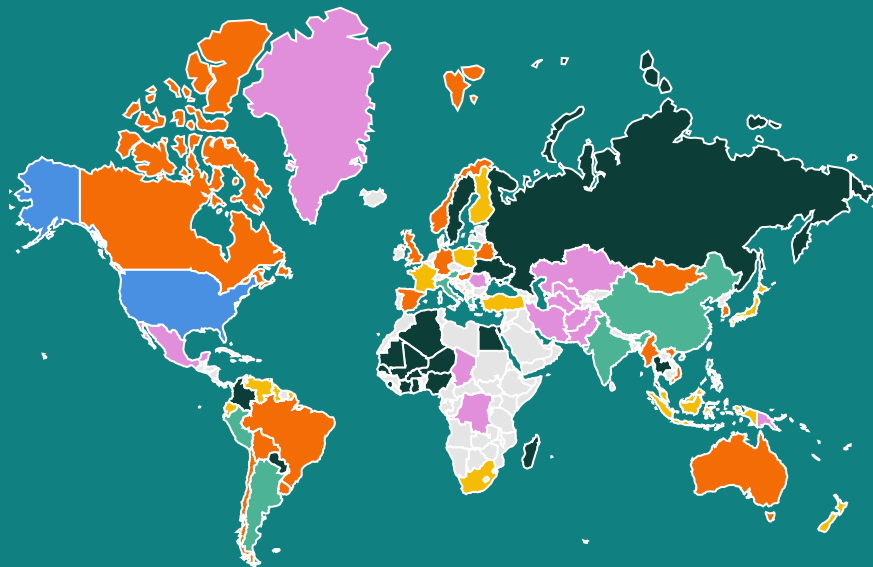


\$304m

State tax revenue in Louisiana from independent college and university alumni income taxes, sales and use, and property taxes.

Our students

Serving students from every district in Louisiana and those across the globe.



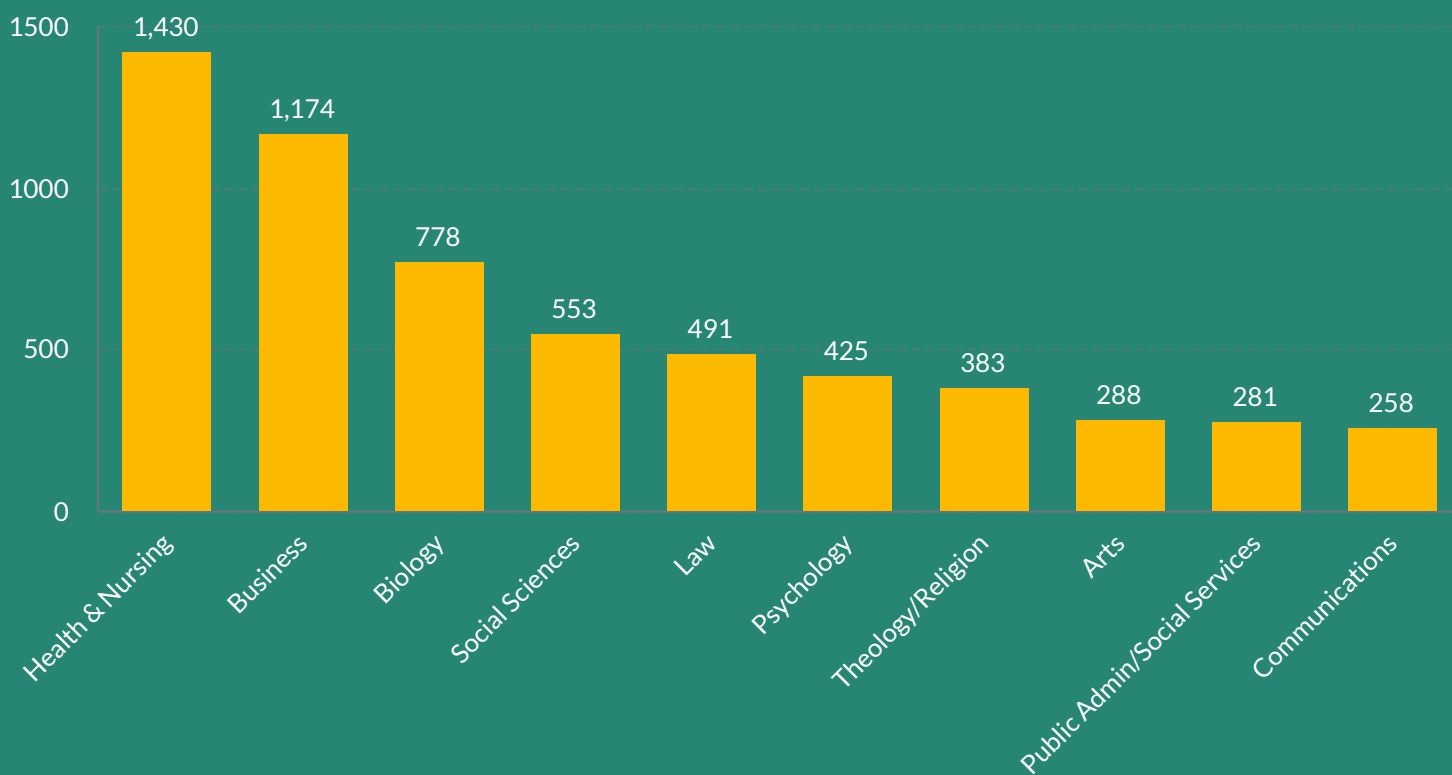
Students from all around the world come to Louisiana to study at independent colleges and universities. 20% of the state's international students are enrolled at a LAICU institution, a greater share than would be expected based on overall enrollment.

Highlights

- 67%** Alumni who live and work in Louisiana
- 20%** Percentage of the state's international students
- 14%** Percentage of the state's undergrads
- 100%** Louisiana legislative districts represented on campus
- 43%** Share of degrees awarded to students of color

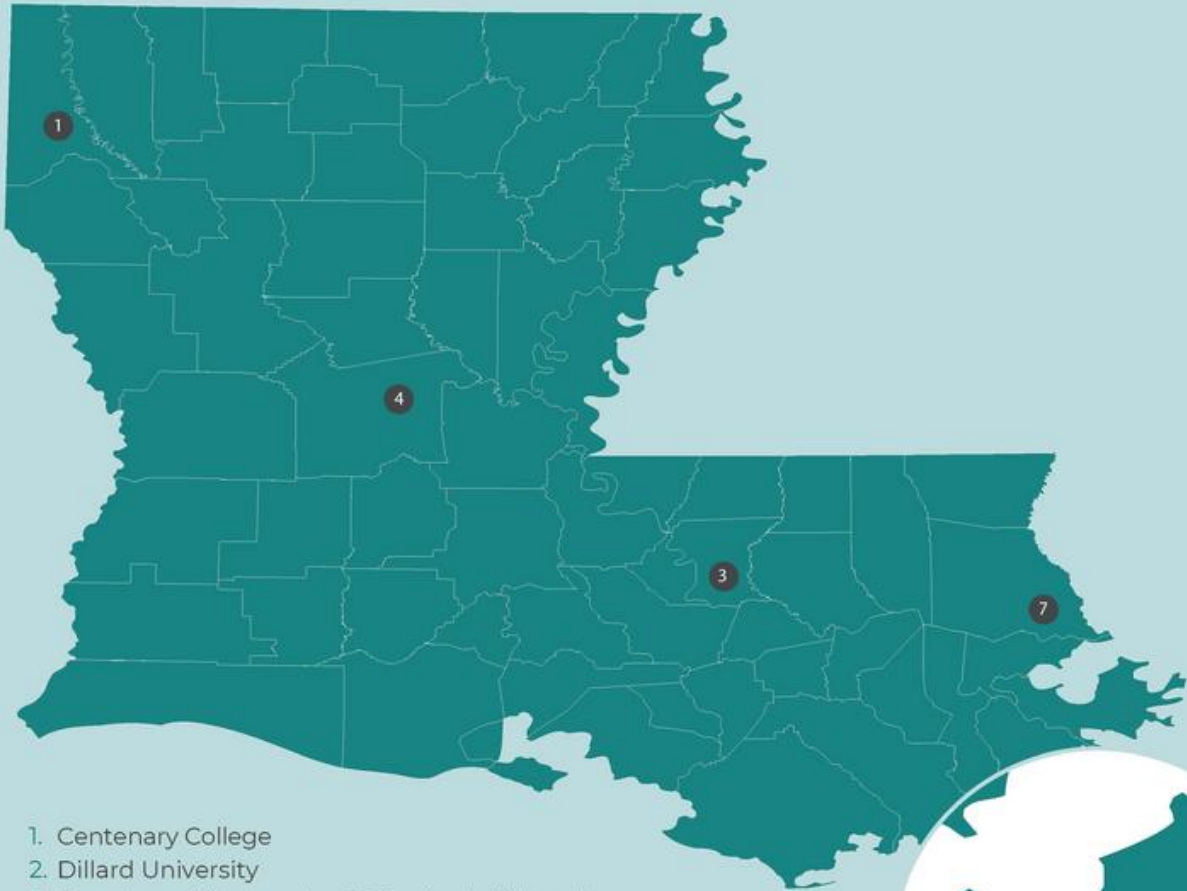
Top 10 majors

LAICU students are graduating in high-demand fields, ready to work





Louisiana's Independent, Not-for-Profit Colleges and Universities



- 1. Centenary College
- 2. Dillard University
- 3. Franciscan Missionaries Of Our Lady University
- 4. Louisiana Christian University
- 5. Loyola University
- 6. New Orleans Baptist Theological Seminary
- 7. Saint Joseph Seminary College
- 8. Tulane University
- 9. University Of Holy Cross
- 10. Xavier University

To learn more, please visit laicu.org/member-institutions



www.laicu.org